



Allied Irish Banks, p.l.c. (the Bank)

Mortgage Application Form – Part 2

Personal Details

First Applicant:

Second Applicant:

Statutory Notices and other Notices

Warning: The cost of your monthly repayments may increase - If you do not keep up your repayments you may lose your home.

Warning: You may have to pay charges if you pay off a fixed rate loan early.

Where Interest Only Option is availed of:

Warning: The entire amount that you have borrowed will still be outstanding at the end of the interest-only period.

WARNING

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT. THE REPAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.

The above notice in respect of adjustments to repayment rates will not apply during any period when the loan is at a fixed rate.

If you or your dependants intend to use the property as a principal place of residence, you must show evidence of mortgage protection insurance, unless you are exempt under the Consumer Credit Act 1995 (while Allied Irish Banks, p.l.c. (AIB) can arrange mortgage protection insurance, you are free to seek this insurance from other sources). Maximum loan to value of Owner Occupier Residential Properties – 92% of purchase price or valuation whichever is lower. Maximum loan to value of Buy-To-Let/Investment Properties – 85% of purchase price or valuation whichever is lower. Normal lending levels are subject to monthly repayment burden, typically not exceeding c. 35% of borrowers disposable income and will vary according to individual circumstances. Loan requests considered on the basis of proof of income, financial status and demonstrated repayment capacity (including capacity to repay at higher interest rates). Loans not available to people under 18. Mortgage loans by their nature require to be secured by a mortgage and charge on the subject property.

Warning: The cost of your monthly repayments may increase - if you do not keep up your repayments you may lose your home.

A typical €100,000 20 year variable interest rate mortgage (Standard Variable or Tracker) for an Owner Occupier Residential Property will have monthly repayments of €645.20 APR 4.84%. Assuming the APR remains unchanged for the term of the mortgage, the total cost of credit will be €154,848. The effect of a 1% increase in interest rates for such a mortgage will add €55.32 to monthly repayments.

A typical €100,000 20 year Standard Variable interest rate mortgage for a Buy-To-Let/Investment Property will have monthly repayments of €656.08 APR 5.05%. Assuming the APR remains unchanged for the term of the mortgage, the total cost of credit will be €157,459.20. The effect of a 1% increase in interest rates for such a mortgage will add €55.79 to monthly repayments.

If the mortgage loan is approved, approval will be subject, inter alia, to production of a satisfactory Valuation Report. A fee in respect of this report will be payable by you. This fee can be determined by negotiation by you with your chosen Valuer and may be refunded if your loan application is refused. It is recommended that you do not commission the Valuation Report until Allied Irish Banks, p.l.c. has issued a conditional Mortgage Loan Approval.

You will incur fees in respect of legal services in connection with the mortgage loan, if approved. These fees can be determined by negotiation by you with your chosen solicitor, to whom the fees will be payable. Your solicitor will also provide a figure for the costs which will arise in respect of Revenue Duty and other fees. These latter costs will vary depending on the amount of the mortgage loan and whether the property is registered or unregistered land.

The following is applicable only where the interest rate is FIXED for a period of at least one year.

Where a mortgage loan is fully or partially repaid prematurely, or converted to a variable interest rate or to another fixed interest rate, during a period in which the interest rate is fixed, an early breakage cost may be payable to Allied Irish Banks, p.l.c. Such cost will be calculated on the basis of the amount repaid or the balance converted, the unexpired period and the difference in the interest rate where:

- Amount repaid is the amount of the premature repayment (A);
- Balance converted is the balance of the mortgage loan at date of conversion to another rate (A);
- Unexpired period is the period remaining to the end of the original fixed interest rate period, e.g. original fixed interest rate period 5 years, premature repayment after 3 years, unexpired fixed interest rate period is 2 years (U);
- Difference in interest rate is the difference between the fixed interest rate applicable at the start of the fixed interest rate period, e.g. 7%, and the fixed interest rate applicable, as at date of premature repayment / conversion, for the unexpired fixed interest rate period, e.g. 5%. In this example the difference in interest rate is 2% (D%)

The Formula then is : (A) X (U) X (D%) = €(early breakage cost)

E.G.: €100K @ 7% for 60 months; full repayment after 36 months; current prevailing rate for 24 months = 5% early breakage cost €4,000 (€100K X 24/12 X 2% = €4,000)

Credit will be given for the reducing balance nature of the facility, where applicable, and for the timing of the payment of the early breakage cost, thus reducing the amount of the early breakage cost.

An early breakage cost will always be payable by the customer where the fixed interest rate for the unexpired fixed interest rate period is less than the fixed interest rate applicable at the start of the period; no early breakage cost will arise where the fixed interest rate for the unexpired fixed interest rate period is equal to or higher than the fixed interest rate at the start of the period or during any period in which a variable interest rate applies to the mortgage loan.

Rates and repayments correct as at 18/10/2006. Lending criteria, terms and conditions

Allied Irish Banks, p.l.c. subscribe to the Voluntary Code of Conduct on pre-contractual information for home loans. A copy of the Code is available on request.

Information about your Mortgage Distance Contract

European Communities (Distance Marketing of Consumer Financial Services) Regulations

Note: This information document applies to you if you have dealt with us at a distance e.g. phone, internet, post. In other words, where there is no face to face contact between you and Allied Irish Banks, p.l.c. or the Intermediary who applied for the loan on your behalf.

About Us

- We are Allied Irish Banks, p.l.c. whose principal business is the provision of financial services. Our registered office is at Bankcentre, Ballsbridge, Dublin 4. We are registered at the Companies Registration Office, Dublin. Our registered number is 24173. Our VAT number is IE 8E86432H.
- We are licensed and regulated by the Irish Financial Services Regulator.
- The Mortgage Broker who applied for the Mortgage Loan on your behalf is a registered Mortgage Intermediary who holds a letter of appointment from us.

About our Home Mortgages

- The Mortgage Loan is a loan repayable to us by instalments over an agreed term at fixed or variable interest rates, secured by a mortgage / charge on your property.
- Typically the instalments are paid by direct debit.
- The total price of the Mortgage Loan is set out in the Letter of Offer which accompanies this notice
- You may also have to pay other expenses such as stamp duty, registration fees, valuation fee and your solicitor's fees in relation to the mortgage as well as mortgage protection insurance and home insurance.
- Under the Regulations you do not have the right to cancel a Mortgage Loan. You can however repay a Mortgage Loan at any time by paying what you owe us including interest. Breakage costs may apply to a fixed rate mortgage loan.
- If you break the terms of the agreement we can demand repayment of what you owe us including interest. Breakage costs may apply to a fixed rate mortgage loan.

Information about your Mortgage Distance Contract (Cont.)

The agreement will be governed by the laws of Ireland and the Courts of Ireland will have exclusive jurisdiction to resolve any disputes. The agreement and all information and communication with you will be in English.

What to do if you have a complaint

We are anxious to ensure that any concerns you may have are dealt with quickly and efficiently. If you do have a complaint please write to the Service Delivery Manager, Allied Irish Banks, p.l.c., Home Mortgages, Hume House, Ballsbridge, Dublin 4 or email us at homemortgages@aib.ie or write to our Customer Support Centre at Bankcentre, Ballsbridge, Dublin 4. If you are not satisfied with our response you are entitled to take your complaint to the Financial Services Ombudsman's Bureau at 3rd Floor Lincoln House, Lincoln Place, Dublin 2.

Statutory Warnings – Consumer Credit Act, 1995

WARNING: YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY LOAN SECURED ON IT.

WARNING: (Variable rate loans) THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME. The above notice in respect of adjustments to repayment rates will not apply during any period when the loan is at a fixed rate.

WARNING: (endowment loans) THERE IS NO GUARANTEE THAT THE PROCEEDS OF THE INSURANCE POLICY WILL BE SUFFICIENT TO REPAY THE LOAN IN FULL WHEN IT BECOMES DUE FOR REPAYMENT.

IN THE EVENT OF EARLY SURRENDER OF THE LIFE INSURANCE POLICY IN RESPECT OF AN ENDOWMENT LOAN, THE POSSIBILITY EXISTS THAT THE SURRENDER PROCEEDS COULD BE LESS THAN HAS BEEN PAID IN PREMIUM.

Data Protection – Use of Information Notice

This Notice explains how AIB Group will use information provided by you. References to "AIB Group" means Allied Irish Banks, p.l.c., its Irish subsidiaries and associated companies from time to time.

- The information that you provide will be held by AIB Group on a computer database and/or in any other way. AIB Group will use this information to administer the products and services supplied to you and any future agreements we may have with you.
You have the right of access to the personal data held about you by AIB Group by sending a written request to your local AIB Bank branch or to the Data Protection Unit, Allied Irish Banks, p.l.c., Bankcentre, Ballsbridge, Dublin 4, and on payment of a fee of Euro 6.35. You also have the right to require AIB Group to correct any inaccuracies on the information we hold about you.
- When considering a request, proposal, application or administering your agreement(s), managing your account(s) or making decisions regarding credit, including whether to make credit available or to continue or to extend existing credit, AIB Group may carry out searches (for the purpose of verifying your identity) and/or a credit search with one or more licensed credit reference agencies). AIB Group may use credit scoring and other automated decision making systems.
To prevent or detect fraud, we may make searches of the AIB Group records. We may also pass information to financial and other organisations involved in fraud prevention to protect ourselves and our customer from theft and fraud. If you give us false or inaccurate information and we suspect fraud, we will record this.
Where you borrow or enter into a financial obligation, or may do so, AIB Group may give details of your agreement(s)/account(s) and how you conduct your agreement(s)/account(s), to licensed credit reference agencies on a regular basis. Licensed credit reference agencies will record details of each type of search AIB Group makes whether or not your application proceeds.
You have the right of access to the personal data held about you by licensed credit reference agencies. Please write to the Data Protection Unit, Allied Irish Banks, p.l.c., Bankcentre, Ballsbridge, Dublin 4, if you would like to know the names of the agencies used by AIB Group.

If you decide to proceed with this application form or have any communication with AIB Group through or in relation to its products and services you accept the use by AIB Group of your personal data as indicated above.

Product Information

In future we, AIB Group, would like to use your personal data for the purpose of offering you other products and services, including those available from other companies in AIB Group and carefully selected third parties, which AIB Group thinks may be of interest to you. In this connection, and occasionally for market research and statistical purposes, the services of a reputable external agency may be used. Are you happy to receive this information by the following?:

First Applicant: Mail Y N Phone Y N E-mail Y N **Second Applicant:** Mail Y N Phone Y N E-mail Y N

If you decide to proceed with this application or have any other communication with AIB Group through or in relation to its products and services you accept the use by AIB Group of your personal data as indicated above.

Declarations

I/We agree that this application may form the basis of a proposal by the Bank to an insurance company for mortgage indemnity insurance purposes, and the information contained may be disclosed to any prospective insurer for such purpose.

I/ We hereby request (in the event of the application being approved) the Bank to send any letter of offer and mortgage documentation or, if a solicitor has not yet been instructed, to my/ our solicitor as notified by me/ us to the Bank.

I/We hereby authorise AIB Group to procure credit references from a credit reference agency or agencies and to make such enquiries as any member of AIB Group may deem necessary in connection with this application. I/We hereby confirm that the information which I/We have provided above is true and correct.

I/We hereby confirm that the authorisation contained herein to disclose information constitutes a consent for the purposes of the Data Protection Acts, 1988 and 2003.

Signature of First applicant

Date

Signature of Joint applicant (if any)

Date

For Bank use only

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